

**VILLAGE OF WALNUT CREEK**  
**Post Office Box 10911**  
**Goldsboro, NC 27532**

**BUDGET ORDINANCE - FY2019-2020 -**

Be it resolved by the Village Council of the Village of Walnut Creek the following Budget Ordinance for FY2019-2020 is hereby adopted.

**GENERAL FUND - REVENUES**

The following is a schedule of the estimated revenues anticipated by the Village of Walnut Creek for the fiscal year beginning July 1, 2019 and ending June 30, 2020.

**Revenues**

<b>Ad-Valorem Property Tax</b>	\$	775,000.00
<b>Unrestricted Intergovernmental Revenues</b>		
Local Option Sales Tax	\$	365,000.00
Utility Franchise Tax	\$	55,000.00
Beer and Wine Tax	\$	3,800.00
<b>Restricted Intergovernmental Revenues</b>		
Solid Waste Disposal Tax	\$	600.00
<b>Powell Bill Funds</b>	\$	35,200.00
<b>Permits and Fees</b>	\$	9,000.00
<b>FEMA Reimbursable Income</b>	\$	237,000.00
<b>Investment Earnings</b>	\$	6,800.00
<b>Miscellaneous Income</b>	\$	500.00
<b>Fund Balance</b>	\$	<u>30,000.00</u>
<b>Total Revenues - General Fund</b>	\$	<u><u>1,517,900.00</u></u>

## Expenditures

<b>General Government</b>		
Administration	\$	416,475.00
Buildings and Grounds	\$	256,800.00
<b>Public Safety</b>		
Police Department	\$	194,000.00
Elroy Fire Department	\$	106,000.00
Disaster Response Reserve	\$	50,000.00
<b>Environmental Protection</b>		
Sanitation Department	\$	122,000.00
<b>Economic Development</b>		
Planning and Zoning	\$	15,000.00
<b>Cultural &amp; Recreational</b>		
Lake Maintenance & Improvements	\$	75,000.00
<b>Capital Outlay</b>	\$	45,000.00
<b>Contingency</b>	\$	237,625.00
<b>Total Expenditures - General Fund</b>	<b>\$</b>	<b><u>1,517,900.00</u></b>

There is hereby levied the following rate of tax on each \$100 of assessed property valuation as listed for taxes as of January 1, 2019

\$ 0.42

Estimated total assessed property valuation	\$	183,212,266.00
Estimated tax collection percentage	\$	0.99

**Water and Sewer Fund**

**Revenues**

<b>Water Charges</b>	\$	199,700.00
<b>Sewer Charges</b>	\$	175,500.00
<b>Non-Operating Revenues</b>		
Investment Earnings	\$	7,500.00
Impact Fees	\$	26,000.00
Miscellaneous Income	\$	500.00
<b>Total Revenues - Water &amp; Sewer Fund</b>	<u>\$</u>	<u>409,200.00</u>

**Expenditures**

<b>Water Expenditures</b>	\$	92,750.00
<b>Sewer Expenditures</b>	\$	224,450.00
<b>Debt Service</b>	\$	92,000.00
	<u>\$</u>	<u>409,200.00</u>

Water Rates are hereby established as follows for this fiscal year

	<u>Gallons Used</u>		<u>Rates</u>	
<b>Water Rates</b>				
Minimum (includes 6,000 gallons per quarter)				
Usage - Per 1000 gallons	\$	-	6,000	\$ 62.61
Usage - Per 1000 gallons	\$	6,001.00	18,000	\$ 6.14
Usage - Per 1000 gallons	\$	18,001.00	30,000	\$ 6.51
Usage - Per 1000 gallons	\$	30,001.00	60,000	\$ 9.79
	\$	60,001.00 and up		\$ 11.40
<b>Sewer Rates</b>				
Commercial - Flat fee				
Residential Minimum (includes 15,000 gal			\$	2,000.00
Residential Usage per 1000 gallons	per quarter)		15,000	\$ 150.00
	\$	15,001.00 and up		\$ 15.00

This Ordinance and the budget document shall be the basis of the financial plan for the Village of Walnut Creek during the 2019-2020 fiscal year. The Finance Officer shall administer the budget and shall insure that operating officials are provided guidance and sufficient details to implement their appropriate portion of the budget. The Finance Officer shall establish records which are in consonance with the budget and this Ordinance and the appropriate statutes of the State of North Carolina.

The Finance Officer is hereby authorized to transfer appropriations as contained herein under the follow

- a. Between monthly meetings, the Finance Officer, at the direction of the council member designated responsible for a department, may transfer amounts up to \$1000/month between the line item expenditures within a department. These changes should not result in increases in recurring obligations such as salaries. The Finance Officer must make an official report on such transfers at the next regular meeting of the Village of Walnut Creek Village Council.
- b. No money may be transferred between departments or funds, except as approved by the Village of Walnut Creek Village Council in the Budget Ordinance as amended.

The foregoing constitutes the Budget for the Village of Walnut Creek for the fiscal year beginning July 1, 2019 as adopted this 26th day of June, 2019.

(attest)



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Danny Jackson, Mayor