

RESTRICTIVE AND PROTECTIVE COVENANTS

GOLF COURSE LOTS
WALNUT CREEK ESTATES
VILLAGE OF WALNUT CREEK
AREA D, TRACTS 1, 2, 3, & 4

KNOW ALL MEN BY THESE PRESENTS:

EDCO DEVELOPMENT COMPANY and GOLDSBORO MILLING COMPANY, being the owners of all of the property shown on a map entitled, Golf Course Lots, Walnut Creek Estates, Village of Walnut Creek, Area D, Tracts 1, 2, 3, & 4, which is recorded with the Wayne County Register of Deeds in Plat Cabinet G, Slide 234 and being part of the land described in a deed recorded with the Wayne County Register of Deeds in Book 979, Page 87, and Book 982, Page 859, have established a general plan for the improvements and development of such premises and do hereby establish the covenants, conditions, restrictions and reservations upon which, and subject to which all lots and portions of such lots shall be improved or sold and conveyed by them as owners thereof. These covenants, conditions, reservations, restrictions and easements are hereinafter set out and shall run with the land and shall bind and inure to the benefit of the purchasers, their prospective heirs, personal representatives, successors and assigns, until the 1st day of January, 2020, after which time said covenants shall be automatically extended for successive periods of ten (10) years unless a majority of the then owners of the land shall sign and record an agreement to change said covenants in whole or in part. The covenants, conditions, reservations and restrictions are as follows:

1. Residential Use. Such lots, and each and every one thereof, are for single-family residential purposes only. No building or structure intended for or adapted to business purposes, and no apartment house, duplex, lodging house, rooming house, hospital, church, sanatorium or doctor's office, or other multiple-family dwelling shall be erected, placed, permitted, or maintained on such premises, or on any part thereof. No improvements or structure whatever, other than a first class private dwelling house, patio walls, swimming pool, family recreation structures, and customary outbuildings, garage, carport, servants' quarters, or guest house may be erected, placed, or maintained on any lot in such premises.

2. The minimum space and capital expenditure requirements for residences to be constructed on each lot, exclusive of garages, carports, porches, attics and basements shall be as follows:

One Story Dwelling - 2,000 Square Feet and \$65,000.00

Two Story Dwelling - 2,200 Square Feet and \$65,000.00

3. No building shall be erected or allowed to remain on any of the residential lots in the development without conforming to the following location formula: Dimensions shall be computed for the front yard from the street right of way to the front line of the main body of the house. Side yard dimensions shall be computed along the extension of this front line to each property line and shall be measured from the part of the house, garage, porch or carport nearest the property line. Front lines of each house shall be setback thirty percent (30%) of the average depth of the lot perpendicular to the front line. Side yards shall be fifteen percent (15%) of the width of the lot measured at the setback line on each side. Minimum rear yard shall be twenty percent (20%) of the average depth. Accessory buildings shall not be erected in any required front or side yard within twenty (20) feet of any street or highway line or within ten (10) feet of any lot line. Any accessory building or use may be located in a rear yard provided it is located not less than ten (10) feet from any property line. Each residence must front toward the street. Residences on Lot Numbers 25, 31, 11 & 36 shall face Deerborn Drive. Residences on Lot Numbers 5 & 10 shall face Mill Road.

4. No fence, wall, barricade, solid row shrubbery planting, tree planting or other view retarding structure of any type shall be erected or allowed to remain on any lot which does not conform to the following stipulation: three and one-half (3-1/2) feet high along the front of the lot on the street right of way (or further from the street if desired by the owner); four (4) feet down to the side lines from the street to a point parallel with the center of the residence located on the lot. Chain link fences between the street and minimum building setback lines are specifically prohibited.

5. In order to provide for the orderly development and placement of structures on these lots and to maintain and provide for architectural beauty in the development of these lots, no building shall be erected or allowed to remain on said property, nor shall any alteration of any building on said property be made until the plans have been approved by the Zoning Enforcement Officer of the Village of Walnut Creek. The plans shall be submitted and approved in the following manner:

A. PRELIMINARY PLOT PLAN AND ARCHITECTURAL DESIGN:

The owner or proposed builder shall submit to said Zoning Enforcement Officer preliminary plans which shall show:

- (1) Floor plan and exterior design of all structures
- (2) Plat plan of the lot, including:
 - (a) Location of residence and outbuildings
 - (b) Driveways and walks
 - (c) Clothes lines, garbage cans, air conditioning condensers, utility lines, etc.
 - (d) Garages, carports, and all other outbuildings
 - (e) Proposed patios, swimming pools
 - (f) Outdoor lights, mailboxes, name signs
 - (g) Proposed house or pens for pets

The Zoning Enforcement Officer shall review plat plans, counsel with owner and make such modifications as may be required to accomplish:

- (1) Style of architecture to conform or blend with other structures in the subdivision
- (2) Placement and setback of houses to enhance the lot and conform with the lots of adjoining owners
- (3) Burial of all storage tanks underground
- (4) Underground utilities
- (5) Concealment by walls or hedges of all condensers, garbage cans, utility areas and yards for pets
- (6) Coordination and standardization of yard lights, mailboxes and name signs for the enhancement of the beauty of these lots.

B. FINAL PLOT PLAN AND ARCHITECTURAL DESIGN:

The owner or proposed builder shall submit a final plot plan, including working drawings, for all structures for approval by the Zoning Enforcement Officer. The Zoning Enforcement Officer shall approve the final plans before a building permit is obtained or construction commenced. If the Zoning Enforcement Officer shall fail to act on the approval of plans and specifications submitted within thirty days after they are submitted, the plans and specifications shall be considered as approved, provided they do not violate any other restriction herein contained.

6. No trailer, basement (unless basement is a part of the house erected at the same time), tent, shack, barn or other outbuilding shall be erected or placed on any lot covered by these covenants. Structures which enhance the beauty of the overall permanent landscaping and blend with the permanent home structure may be built provided permission is granted from the Zoning Enforcement Officer. House trailers are specifically prohibited, including the storage of said trailers. All boats, trailers and campers shall be stored behind the building setback line.

7. No animals or poultry of any kind, other than a reasonable number of house pets or a reasonable amount of wild fowl and small wild animals, shall be kept or maintained on any part of the said property. No pens for dogs or stables for horses, ponies or other livestock shall be permitted. A small dog house is permissible if located with concern for adjoining property owners.

8. Developer hereby reserves unto itself, its successors and assigns, an easement, or right-of-way, which it may at any time in the future grant to others, over, beneath and across the lots and streets of the development, for the purposes of rights-of-way for gas lines, water lines, sewer pipes, telephone and electric lines, wires, cables and all equipment necessary for the installation, use and maintenance of utilities, including gas, water, electricity, telephone, sewage and drainage.

9. No sign or billboard or any kind shall be erected or allowed to remain on any lot other than a "For Sale" sign which shall not be larger than six (6) square feet.

10. The disposal of sewage and all waste matter which includes garbage, rubbish, et cetera, shall be in compliance with regulations of the State Board

of Health of North Carolina and the Board of Health of Wayne County, and all other governmental authorities which might have jurisdiction thereover. Outdoor garbage cans shall be of the underground type or concealed with plantings or wall structure.

11. Any tanks for use in connection with any residence constructed on such premises, including tanks for the storage of fuels, must be buried or walled sufficiently to conceal them from the view from neighboring lots, roads, or streets. All clotheslines, garbage cans, equipment, or storage piles shall be walled in to conceal them from the view of neighboring lots, roads, or streets.

12. No firearms of any make, or weapons, of any size or caliber, including pistols, rifles, air rifles or shotguns, or bow and arrows, shall be fired upon the property for any purpose.

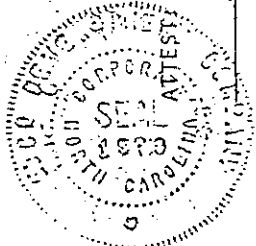
13. Utility Lines. All electrical service and telephone lines shall be placed underground and no outside electrical lines shall be placed overhead but this restriction may be waived by the Zoning Enforcement Officer.

14. Nuisances. No lot shall be used in whole or in part for the storage of rubbish of any character whatsoever, nor for the storage of any property or thing that will cause such lot to appear in an unclean or untidy condition or that will be obnoxious to the eye; nor shall any substance, thing, or material be kept upon any lot that will emit foul or obnoxious odors, or that will cause any noise that will or might disturb the peace, quiet, comfort, or serenity of the occupants of surrounding property. Owners of vacant lots shall be required to keep undesirable undergrowth from accumulating on their lot to such a degree that it would be objectionable to the adjoining neighbors or the neighborhood in general.

15. Fences and Pump Houses for Wells. No chain link fences or above-ground pump houses for wells may be constructed within the area of the front yard setback line on any lot, said setback line being more fully shown on the plat of Golf Course Lots, Walnut Creek Estates, Village of Walnut Creek, Area D, Tracts 1, 2, 3, & 4, recorded in Plat Cabinet G, Slide 234.

16. The developers reserve the right to subject the real property in this subdivision to a contract with Carolina Power and Light Company for the installation of underground electric cables and/or the installation of street lighting, either or both of which may require an initial payment and/or a continuing monthly payment to Carolina Power and Light Company by the owner of each building.

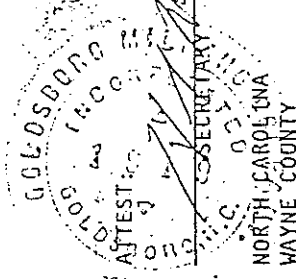
IN WITNESS WHEREOF, EDCO Development Company has caused this Instrument to be signed in its name by its President, its corporate seal to be affixed and attested by its Secretary, this the 14th day of May, 1980.



EDCO DEVELOPMENT COMPANY
BY: James F. Cox
PRESIDENT

Edwin C. Edwards
SECRETARY

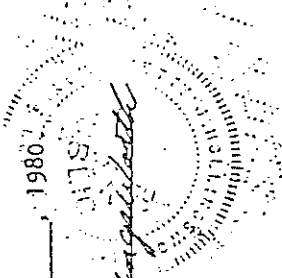
IN WITNESS WHEREOF, Goldsboro Milling Company has caused this Instrument to be signed in its name by its President, its corporate seal to be affixed and attested by its Secretary, this the 14 day of MAY, 1980.



GOLDSBORO MILLING COMPANY
BY: J. F. Maxwell
PRESIDENT

This 14th day of May, 1980, before me Betty J. Hollingsworth a Notary Public, personally came James F. Cox, who being by me duly sworn says that he is the President of EDCO Development Company, and that the seal affixed to the foregoing instrument in writing is the corporate seal of the said corporation, and that said writing was signed and sealed by him in behalf of the said corporation by its authority duly given. And the said President acknowledged that said writing to be the act and deed of said corporation.

Witness my hand and Notarial Seal, this 14th day of May, 1980.



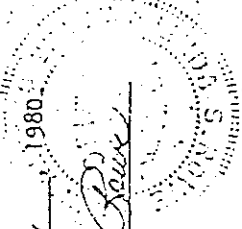
Betty J. Hollingsworth
NOTARY PUBLIC

MY COMMISSION EXPIRES: 6/27/81

NORTH CAROLINA
WAYNE COUNTY

This 14th day of May, 1980, before me LINDA S. ROWS, a Notary Public, personally came J. L. Maxwell, Jr., who being by me duly sworn, says that he is the President of Goldsboro Milling Company and that the seal affixed to the foregoing instrument in writing is the corporate seal of the said corporation, and that said writing was signed and sealed by him in behalf of the said corporation by its authority duly given. And the said President acknowledged that said writing to be the act and deed of said corporation.

Witness my hand and Notarial Seal, this 14th day of May, 1980.



Linda S. Rows
NOTARY PUBLIC

MY COMMISSION EXPIRES: June 29, 1981

NORTH CAROLINA, WAYNE COUNTY
The foregoing is the content of Attty J. Hollingsworth and
Lexela A. Bure

Filed for Registration at 9:10 o'clock a M this 20 day of

May, 1988
MARGARET M. PEACOCK, Register of Deeds By A. Cora Byham Deputy Assistant Register of Deeds